

LOCAL LAW NO. 1 - 2018
TOWN OF YORKSHIRE

A LOCAL LAW AMMENDING LOCAL LAW 1-2009
GRANTING A PARTIAL EXEMPTION FROM
TOWN REAL PROPERTY TAXES FOR COLD WAR VETERANS

BE IT ENACTED by the Town Board of the Town of Yorkshire, as follows:

SECTION 1. Legislative Intent. It is the intent of this legislation to grant an exemption of 15 percent of the assessed value of qualified residential property, as defined in New York Real Property Tax Law Section 458-b(2) (a) (i) to Cold War Veterans, as defined in New York Real Property Tax Law Section 458-b (1) (a).

SECTION 2. Cold War Veterans Property Exemption. The Town of Yorkshire hereby provides that qualifying residential real property shall be exempt from Town taxation to the extent of 15 percent of the assessed value of such property; provided, however, that such exemption shall not exceed \$12,000 or the product of \$12,000 multiplied by the latest state equalization rate of the assessing unit, or in the case of a special assessing unit, the latest class ratio, whichever is less, for Cold War Veterans as described in New York State Real Property Tax Law Section 458-b.

SECTION 3. Elimination of Ten Year Period. Town of Yorkshire further provides that qualifying residential owners of qualifying real property shall retain the exemption, provided for in Section 2 above, for as long as they remain qualifying owners, without regard to such ten year limitation, as provided for in Real Property Tax Law Section 458-b(2)(c)(iii)

SECTION 4. Severability. If any provision of this Local Law shall be adjudged by any court of competent jurisdiction to be invalid, then such adjudication shall not affect, impair or invalidate the remainder thereof, but shall be confined in its operation to the particular provision directly involved in the controversy in which such judgment shall have been rendered.

SECTION 5. Effective Date. This Local Law shall take effect as provided by the New York State Municipal Home Rule Law upon filing of the same with the Secretary of State.