County of Chautauqua Municipal Code 062000 Town of Arkwright Region: West

None

Equalization Rate Computation for 2023 Roll

Total:

Data Report 1 New York State Office of Real Property Services Computation of the Final State Equalization Rate for the 2023 Assessment Roll

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108,544,382 (A)

108,544,382

1.0000 (B)

Measured Roll = 2018 Non-reassessment 2023 Local Stated Level of Assessment: 34.00%

Quantity Change Factor for the 2023 Assessment Roll:

Estimated 2023 Full Value of All Locally Assessed Property on the 2022 Assessment Roll:

Estimated 2023 Full Value of All Locally Assessed Property on the 2023 Assessment Roll (A * B):

* * * * 2023 Roll * * * *

Locally Assessed Property: (Excluding Isolated Properties)

2023 Roll 2023 Full Value 2023 Roll

Assessed Value 2023 Roll

108,544,382

Isolated Properties:

Local Estimate of Full Value: 107,372,594 (1)

36,506,682

(C)	(D)	(C/D)*100
2023 Total	2023	Equalization
Assessed Value	Full Value	Rate
36,506,682	107,372,594 (2)	

108,544,382 (3)

⁽¹⁾ The local estimate of full value is computed by dividing the total assessed value by the local stated level of assessment expressed as a decimal.

⁽²⁾ The difference between the original ORPTS estimate of full value (3) and the local estimate of full value (1) computed by dividing the total assessed value on the 2023 roll by the locally stated level of assessment on the 2023 assessment roll is less than 5 percent and thus the local estimate of full value is used to compute the State equalization rate. The locally stated level of assessment then becomes the 2023 State equalization rate.