

Robert Breton, Supervisor
Town of Franklinville
Andrea Stanbro, Clerk

Joseph Weaver, Councilman
Kimberly Palmatier, Councilwoman
John Tinelli, Councilman
Heather Stevens, Councilwoman

DATE: April

RESOLUTION NUMBER: 30 YEAR: 2022

MOVED BY: Mrs. Stevens SECOND BY: Mr. Weaver

TITLE:

Resolution Establishing Payment of Health Care Premiums for Retired Highway Superintendent in Exchange for Value at Time of Retirement of Existing Accrued and Unused Benefit Time

WHEREAS, Terence P. McClory, served the Town of Franklinville ("Town") as a highway employee for over forty (40) years and during such time he held a number of positions in the Town; and

WHEREAS, Terence P. McClory was appointed the position of Acting Highway Superintendent for the Town of Franklinville in or about the fall of 2012; and

WHEREAS, shortly thereafter, Terence P. McClory was promoted to and appointed to the position of Town of Franklinville Highway Superintendent; and

WHEREAS, after nine (9) years of service in said role, Terence P. McClory retired from said position effective October 15, 2021; and

WHEREAS, at the time of retirement, accumulated from his many years of service, Terence P. McClory had accrued and unused benefit time of 144 sick days and 102.5 vacation days; and

WHEREAS, rather than make a cash payment to Terence McClory for the value of said accrued and unused time, the Town of Franklinville Town Board and Terence P. McClory agreed to convert the value of said accumulated benefit time and use the same to fund the cost of monthly health care premiums subsequent to his retirement date; and

WHEREAS, the accumulated value of said time equated to thirty-six (36) months of health care premiums at \$1226.10 for 2.5 months in 2021, 12 months at \$1331.82 in 2022, 9% increase to \$1451.68 for 12 months in 2023 and 9.26% increase at \$1567.24 for 10 months in 2024; and

WHEREAS, monthly premium payments for the months of November of 2021, through April of 2022 have already been paid by the Town of Franklinville on behalf of Terence P. McClory, and thus as of the date of the instant resolution, thirty (30) months of premium payments remain.

NOW, THEREFORE, BE IT

RESOLVED, that the Town of Franklinville will continue to pay on Terence P. McClory's behalf, the monthly health care premium for the level of plan that Terence P. McClory was enrolled in at the time of retirement, for the next thirty (30) months, up to and including the month of October of 2024 and ending in said month, and be it

RESOLVED, the resolution as stated above is hereby adopted by a majority vote of the Town of Franklinville Town Board at an official meeting held on the 12th day of April in the year 2022, the ayes and nays take and recorded below:

Aye Robert Breton, Supervisor
Aye Joseph Weaver, Councilman
Aye Kimberly Palmatier, Councilwoman
Aye John Tinelli, Councilman
Aye Heather Stevens, Councilwoman

CERTIFIED:

Andrea L Stanbro
Andrea Stanbro, Clerk, Town of
Franklinville