

**Allegany County Capital Resource Corporation**  
**Annual Meeting**  
*February 10, 2022*  
Crossroads Conference Center, Belmont, New York

**OPENING REMARKS**

- Chairman Ewell welcomed everyone to the meeting, at 10:04 am. The Chairman asked the Board if there were any conflicts of interest. No conflicts were declared.
- Present: Rich Ewell, Judith Hopkins, Randy Shayler, Doug Frank and John Ricci
- Present by Teleconference: Ward “Skip” Wilday, ACIDA member and Christopher Canada, Attorney for the Capital Resource Corporation.
- Absent: None.
- Others Present: Dr. Craig Clark, IDA Executive Director & Pamela Common, Recording Secretary.
- A resolution was presented by Chairman Ewell, to appoint John Ricci, as a CRC Board member. A motion was made by J. Hopkins and, seconded by R. Shayler, to appoint Mr. Ricci, as a Board member of the Capital Resource Corporation. All members agreed, by a vote of 4-0, with no opposition or further discussion. Chairman Ewell welcomed J. Ricci to the Board.

**BOARD MINUTES**

- **Board Meeting minutes of 01-13-2022-**D. Frank motioned and, J. Ricci seconded, to accept the minutes of January 13, 2022. A vote of 5-0 was obtained, all in favor, with no opposition. There was no further discussion.

**BOARD MINUTES**

- **Treasurer’s Report-**A motion was made by R. Shayler and, seconded by J. Hopkins, to approve the banking summary for the CRC. All members were in favor, by a vote of 5-0, to approve the banking summary. There was no one opposed or further discussion.

**MEETING OF THE FINANCE COMMITTEE**

- **Resolution Recommending the Adoption of the Bond Resolution-Houghton College-**A motion was made by J. Ricci and, seconded by J. Hopkins to approve the Resolution Recommending the Adoption of the Bond Resolution for the Houghton College Project. There was no opposition or further discussion.

**Voice Vote, as follows:**

J. Hopkins- Aye	D. Frank-Aye	R. Shayler- Aye
J. Ricci-Aye	R. Ewell- Aye	

**ACTION ITEMS**

- **SEQRA Resolution-Houghton College Project-**A motion was made by R. Shayler and, seconded by D. Frank, to approve the SEQR Resolution for the Houghton College Project. There were no objections or further discussion.

**Voice Vote, as follows:**

J. Ricci-Aye	R. Shayler-Aye	D. Frank-Aye
J. Hopkins-Aye	R. Ewell-Aye	

- **Bond Resolution-Houghton College Project**-A motion was made by J. Ricci and, seconded by R. Shayler, to approve the Bond Resolution for the Houghton College Project. There was no opposition or further discussion.

**Voice Vote, as follows:**

J. Ricci-Aye

R. Shayler-Aye

D. Frank-Aye

J. Hopkins-Aye

R. Ewell-Aye

**OLD BUSINESS-NONE**

**NEW BUSINESS-NONE**

**CALENDAR**

- **Next Meeting:** March 10, 2022, following the regular IDA/ACUC board meetings, scheduled at 10:00 A.M., at the Crossroads Commerce Center, Belmont, NY.

**ADJOURNMENT-**

A motioned to adjourn was made by R. Shayler and, seconded by J. Hopkins. The meeting was adjourned at 10:09 am. All members were in favor by a vote of 5-0, with no further discussion or opposition.

Respectfully submitted,

Pamela Common  
Recording Secretary